

News release

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BearingPoint and Hedra Awarded Catalist Multi-Disciplinary Consultancy Framework Agreement

London (3 April 2007) - BearingPoint, one of the world's largest management and technology consulting firms, and Hedra plc, a leading management consulting, solutions and services company, today announced that the United Kingdom's OGCbuying.solutions, an Executive Agency of the Office of Government Commerce in the Treasury, has awarded the firms a framework agreement for one of a limited number of positions on the new Multi-Disciplinary Consultancy Catalist Framework. The framework is a major channel for public sector procurement of management and technology consultancy services, with an anticipated expenditure of up to £1.4 billion during the next two to four years. The award sees Hedra and BearingPoint work together as 'Hedra BearingPoint' enabling the delivery of the products and services offered under the framework.

The framework includes multi-disciplinary, client-side advice to support the delivery of transformational programmes and projects. Together, BearingPoint and Hedra will provide Catalist Multi-Disciplinary Consultancy customers unparalleled scale and scope of services including strategy and organisational change, programme and project management, information and communications technology, human resources, procurement and finance. Additionally, the framework provides access to broader skills and disciplines that may be required by public service organisations.

Setting themselves apart from the competition, BearingPoint and Hedra are both independent and not bound to specific solution providers. Unlike competitors, the firms do not focus on large-scale business process outsourcing, allowing them a position whereby they can consult and advise in an independent and impartial manner. Together, BearingPoint and Hedra offer phenomenal scale and reach, with public sector work counting for substantial percentages of each organisation's individual revenues, and both firms have a

deep understanding of issues in the U.K. public sector through involvement in strategic initiatives including the Gershon, Hampton and Lyons Reviews.

Speaking of the appointment, Paul Toner, senior vice president and Head of the U.K. for BearingPoint, commented: "Our appointment onto the Catalist framework to supply Multi-Disciplinary Consultancy is fantastic news for BearingPoint and Hedra. We believe that together we can offer customers unrivalled experience in implementing Business Transformation programmes due to our proven track records across both the public and private sectors. We have a flexible approach and at all times seek to work in partnership with our clients in order to get the job done. Why reinvent the wheel when we can work with the client to harness their existing skills base and augment work that has already been completed? We simply seek to maximise potential and facilitate success."

Stephen Farrell, executive director of Hedra plc, commented: "We are delighted to be working with BearingPoint. Hedra is already one of the providers of Specialist Solutions and consulting services through Catalist. This success not only preserves that position, but also brings new major solutions opportunities with BearingPoint to help fuel our continued growth."

About BearingPoint, Inc.

BearingPoint, Inc. (NYSE: BE) is one of the world's largest providers of management and technology consulting services to Global 2000 companies and government organisations in 60 countries worldwide. Based in McLean, Va., the firm has over 17,000 employees and major practice areas focusing on the Public Services, Financial Services and Commercial Services markets. For nearly 100 years, BearingPoint professionals have built a reputation for knowing what it takes to help clients achieve their goals, and working closely with them to get the job done. For more information, visit the company's website at www.BearingPoint.com.

About Hedra plc

Hedra plc is a leading consulting, solutions and service company. We are the largest consultancy specialising in UK public services, with a significant private sector capability. Our clients include central government, local government, NHS, Ministry of Defence, aerospace, transport, utilities and energy and a wide range of public service agencies. Our capabilities include business change and transformation, customer services, corporate services, procurement and supply chain, information management and systems engineering services. We help organisations to set corporate direction, build their organisational capacity and deliver solutions that drive effectiveness and efficiency. Our commitment is to deliver outcomes and benefits that drive superior performance.

www.hedra.com

About OGCbuying.solutions

OGCbuying.solutions is the trading arm of the Office of Government Commerce (OGC), which is itself an office of HM Treasury. OGC was launched on 1 April 2000 as a result of a review of civil procurement in Central Government. Its aim is to achieve substantial value for money improvements in the Government's procurement budget and to oversee and implement the Government's wider Efficiency Review across the entire public sector. OGCbuying.solutions, launched in April 2001, provides public sector procurement professionals with a route to the products and services they need to maximise procurement

efficiency and value for money. Its contracts and framework agreements offer substantial savings through significant buying power, economies of scale and strategic partnerships. Once again, these savings are counted towards the Efficiency Review target. Rigorous tendering and evaluation processes ensure that products and services are checked for quality, price competitiveness, fitness for purpose and compliance with statutory requirements. These products and services are available through OGCBuying.solutions **Catalist** framework agreements and **Managed Services**.

The **Catalist** brand is designed to unify the framework agreements under one identifiable and recognisable brand name. Catalist incorporates a series of framework agreements which have been developed to offer our customers a broad range of goods and services aligned to their particular needs.

More information on OGCBuying.solutions can be found at: www.ogcbuyingsolutions.gov.uk

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Some of the statements in this press release constitute 'forward-looking statements' within the meaning of the United States Private Securities Litigation Reform Act of 1995. These statements are based on our current expectations, estimates and projections. Words such as 'will,' 'expects,' 'believes' and similar expressions are used to identify these forward-looking statements. These statements are only predictions and as such are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict. Forward-looking statements are based upon assumptions as to future events or our future financial performance that may not prove to be accurate. Actual outcomes and results may differ materially from what is expressed or forecast in these forward-looking statements. As a result, these statements speak only as of the date they were made, and the company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.